

POWER MARKET ANTI-MANIPULATION TRAINING



Manipulation of power markets and related fraudulent practices have become an enforcement priority for FERC, which can impose penalties of up to \$1M per day. Protect your client, yourself and your employees by enrolling in user-friendly, web-based training that explains these violations and how to avoid them.

Industry-Standard Training. The NAES Power Market Compliance Services (PMCS) team now offers a standardized online training program that familiarizes employees with the Federal Energy Regulatory Commission's (FERC's) Anti-Manipulation Rules.

Anti-Manipulation Rules. Pursuant to its expanded authority under the Energy Policy Act of 2005, FERC established broad prohibitions on manipulation of markets subject to its jurisdiction. These Anti-Manipulation Rules apply to wholesale sales and purchases of electricity and natural gas as well as electric transmission and gas transportation services. The Commodity Futures Trading Commission (CFTC) may also initiate investigations of, and enforcement proceedings against, natural gas and electric power marketers.

Protection from Major Liability. Both FERC and the CFTC have responsibility for enforcing the Anti-Manipulation Rules and the authority to assess stiff penalties for violations. By providing this training to your staff, you help protect them, yourself and your client from liability.

Insurance against Audit Ambushes. While it may seem unlikely that FERC or the CFTC would ever have cause to investigate your site for market manipulation or other fraudulent practices, it sometimes happens that violations are discovered by RTO Market Monitors, NERC, or Regional auditors in the course of their routine audits – which they are required to report to FERC for investigation.

Self-Paced and User-Friendly. Training for the Anti-Manipulation Rules typically requires 2 to 2.5 hours. It's completely self-paced, so employees can log in and complete it at their convenience. The program also makes it easy for compliance officers and administrators to keep clear, accurate training records and present them to auditors if the need should arise.

Unlimited Use. There is no limit to the number of employees who can take the Anti-Market Manipulation Training at your generation plant site once you've signed up for the annual training.

Contact Our Sales Team:

Sales@naes.com

**NAES Corporation 1180
NW Maple St. Suite 200
Issaquah, WA 98027
425.961.4700**

www.naes.com